

India's textile exports cross \$44 Bn in FY 2021-22

09 September 2022 | News

The US was followed by EU, Bangladesh and the UAE



The US was followed by EU, Bangladesh and the UAE

India scaled its highest ever exports tally at \$44.4 billion in Textiles and Apparel (T&A) including handicrafts in FY 2021-22, indicating a substantial increase of 41 per cent and 26 per cent over corresponding figures in FY 2020-21 and FY 2019-20, respectively.

The US was the top export destination accounting for 27 per cent share, followed by EU (18 per cent), Bangladesh (12 per cent) and the UAE (6 per cent).

In terms of product categories, the export of cotton textiles was \$17.2 billion with 39 per cent share registering a growth of 54 per cent and 67 per cent during 2021-22 over FY 2020-21 and FY 2019-20, respectively.

Export of Ready-Made Garments was \$16 billion with 36 per cent share showing a growth of 31 per cent and 3 per cent during 2021-22 over FY 2020-21 and FY 2019-20, respectively.

Man-made textiles export was \$6.3 billion with 14 per cent share which shows a growth of 51 per cent and 18 per cent during 2021-22 over FY 2020-21 and FY 2019-20, respectively.