

Green Climate Fund approves \$151.3 Mn for climate action in Bolivia, Cambodia and The Philippines

15 March 2023 | News

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The Food and Agriculture Organisation of the United Nations (FAO) has welcomed the Green Climate Fund's (GCF) decision to approve funding for three new projects in Bolivia, Cambodia and the Philippines, valued at \$151.3 million.

The national initiatives, supported by FAO, are focused on fostering climate change adaptation and resilience for smallholder farmers, local communities, and other value chain actors in three nations facing increasing weather and climate-related threats to their agricultural practices and livelihoods.

"Innovation in climate finance can trigger transformative change towards more inclusive and sustainable agrifood systems", said Maria Helena Semedo, FAO Deputy Director-General. "The approval of these three projects shows how, by leveraging global partnerships, FAO can help strengthen adaptation and resilience capacities of rural communities, especially women and Indigenous Peoples. This contributes to the implementation of the FAO Strategy on Climate Change 2022-2031."

The funding announcement was made during the thirty-fifth meeting of the GCF Board held in Songdo, Incheon, Republic of Korea from 13-16 March.

"These projects in Cambodia, Bolivia and the Philippines demonstrate how partnerships can deliver innovative climate solutions for some of the world's most vulnerable countries", said Yannick Glemarec, GCF Executive Director. "Supporting efforts to transition to climate-resilient food and agriculture systems is a key priority for GCF."