

China to invest \$8.1B in Iranian agriculture projects

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Recently in Feb 2023 Iranian President Ebrahim Raeisi visited Beijing and signed a MoU to endorse investment by China in two major agricultural precincts. Iran's agriculture ministry (MAJ) announced that China will invest nearly \$3.5 billion in fishery, mechanization, arable farming, green houses and dryland farming in Iran.

Iran's ministry of agriculture (MAJ) deputy for planning and economy Shahpour Alayi said Iran will also be able to access some \$4.6 billion worth of Chinese resources under a finance scheme for two major agricultural projects in Iran's south and north zones.

According to MAJ, Iran will complete preparations for the implementation of the agreements with China by late March 2023, adding that the projects may begin in early April 2023.

MAJ had set up committees to pursue the implementation of the agriculture MoU with China. New guidelines on the agreement will be issued for private sector companies and commerce chambers soon.