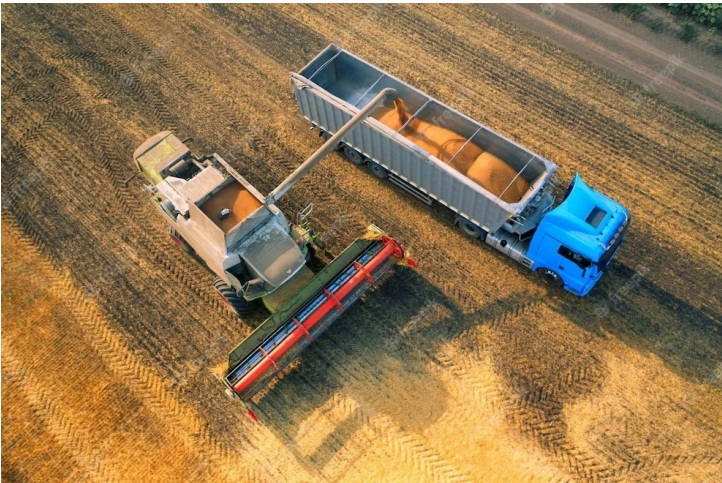


China's Nisun enters wheat and corn commodity markets optimizing its supply chain business

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Nisun extends its supply chain trading operations through comprehensive integrated technology, industry and finance solutions



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Shanghai headquartered, Nisun International Enterprise Development Group Co., Ltd, has announced that the Company's controlled affiliate, Fintech (Henan) Supply Chain Management Co., Ltd., has entered into an agricultural trade management services agreement with Jiaozuo Xinfeng Yinong Agricultural Materials Co., Ltd. (JXY).

The new agreement will enable Nisun to extend its comprehensive integrated technology, industry, and finance solutions, as well as expand its presence in the commodity wheat and corn grain markets in order to explore growth opportunities.

JXY is engaged in the purchase and sale of grain planting, agricultural materials, seed breeding and other businesses. With the new agreement, JXY will be now be associated with Jiyuan Pengjinxiang (JP) Planting Professional Cooperative for purchase and sale framework execution. In addition to providing agricultural production materials, planting, storing, and selling agricultural products, JP provides agricultural production and operation services to its members.

As per JXY's order, Nisun would purchase commodity grain from JP and arrange for delivery to designated locations or business partners. This agreement is expected to generate RMB20 million (approximately \$2.9 million) in transaction volume.

The market of commodity grain of wheat and corn in China is huge and stable. According to the National Bureau of Statistics of China, China's 2022 wheat output rose 0.6% from a year earlier to 137.72 million tones and Corn output was up 1.7% to

277.2 million tones.