



Fisheries Development Oman launches new brand

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FDO

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Fisheries Development Oman S.A.O.C

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Fisheries Development Oman (FDO) launches its new brand aimed at the enhancement of investment opportunities in the fishing industry and a prosperous, fruitful economic future for the Sultanate of Oman.

The new logo embodies an abstract representation of multiple water layers and a perspective of sea and ocean waters in addition to Polaris abstraction as an indication of the Omanis' ancient maritime history, thriving fishing industry and significant business relations.

"We unveil our new logo, priding ourselves on the achievements made in the fishing industry, including the thriving fish farming industry, diversified production, boosted return as well as the capability and competency building. Again, we promise more achievements and progress," said Engineer Nabil bin Salim Al-Bimani, the FDO's GCEO.

Oceanic Shrimp Aquaculture builds, manages and operates farms for natural shrimp in both Qurun and Khuwaymah where white leg shrimp has been also farmed since 2021 with a capacity of up to about 10,000 tonnes of disease-free shrimp. In addition, Blue Waters manages and operates fin fish farms in Quriyat with a capacity of up to 5,000 tonnes per annum. Oman Pelagic develops the commercial fishing fleet by managing and operating three ships for catching small pelagic fish and expands the fleet by adding two ships for catching small pelagic fish and two ships for tuna fishing.

As for the value-added sector, FDO works with group companies, namely the International Sea Food Company and Oman Fisheries Co., for creating added value for the Omani economy through the canning of fish products and other seafood for catering to the local market and economy and getting international investment opportunities. The construction of the Seafood Canning Plant in Al Wusta Governorate, Duqm, is underway and commissioning is expected to take place by late 2023 in line with the Company's ICV development strategy, which will help support the national economy. The project cost is up to OMR 28 million and Phase I productive capacity is estimated at 100 million cans per year.