

## China to replenish pork reserves to stabilise the market

07 February 2023 | News

**China has introduced a three-level early-warning system to raise the alarm for excessive ups and downs in hog prices**



**China has introduced a three-level early-warning system to raise the alarm for excessive ups and downs in hog prices**

Chinese authority will stockpile pork, the country's staple meat, to replenish state reserves, as an index monitoring pork prices have dropped below a warning level said the National Development and Reform Commission (NDRC).

The index, the national average of pork prices against grain prices, came in at 4.96 to 1 between Jan. 30 and Feb. 3, falling below the warning level of 5 to 1, according to the NDRC.

According to a work plan for stabilising the pork market, China has introduced a three-level early-warning system to raise the alarm for excessive ups and downs in hog prices.

The commission said it would work with relevant departments to immediately start the stockpiling work for state reserves and guide local governments to purchase pork.