

DA, DBP, CPF Philippines plan a program for livestock, poultry, and aquaculture

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The Philippines Department of Agriculture (DA), the Development Bank of the Philippines (DBP), and the Charoen Pokphand Foods (CPF) Philippines Corporation are preparing a collaborative project that will benefit the local livestock, poultry, and aquaculture industries.

During a meeting, DA Senior Undersecretary Domingo Panganiban instructed concerned DA offices to work closely with the DBP and CPF in formulating an expanded financing program to assist stakeholders in identified priority areas nationwide.

Through the program, small farmers and fisherfolk, organised or clustered farmers' and fisherfolk's cooperatives and associations (FCAs), and medium- and large-scale enterprises will be able to avail financing, marketing, and technical assistance to improve their production.

The DA-Bureau of Animal Industry (BAI), DA-Bureau of Fisheries and Aquatic Resources (BFAR), and the DA-Agricultural Credit Policy Council (ACPC) will standardise the documentary requirements with the DBP, CPF, and the concerned local government unit (LGU) to streamline the application and approval.

Undersecretary Panganiban also directed the DA offices to determine the program's target number of beneficiaries, investment requirements, and areas for expansion.

During the meeting, the CPF Philippines team presented the company's business models for hogs, poultry, and aquaculture, their contract farming projects, and technologies for biosecurity.

In 2021, the DA, DBP, and the Thailand-based agro-industrial and food conglomerate partnered in launching the Swine Rehabilitation, Repopulation and Recovery Credit (Swine R3) program in support of the government's effort to revive the local hog industry.