Corteva, Globachem form 50:50 JV to accelerate next-generation crop protection solutions

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The new venture will combine Cortevaâ??s late-stage crop protection pipeline with Globachemâ??s formulation and regulatory expertise, with initial products expected to reach farmers in the early 2030s

Corteva and Belgian crop protection company Globachem are joining forces to accelerate the development and commercialisation of differentiated crop protection technologies, as farmers face increasingly complex agronomic challenges and the industry looks for more targeted solutions. The two companies have entered into a definitive agreement to establish a 50:50 joint venture that will independently develop, register and deliver new crop protection products for markets across Europe and the Americas.

The venture will draw on late-pipeline and commercial-stage technologies from both parent companies. Products developed through the JV may ultimately be commercialised independently by either or both companies through their existing commercial channels.

The partnership comes as the company prepares for its planned separation and the launch of a standalone crop protection business. The JV offers a way to broaden its innovation pipeline while leveraging an external partner's formulation and regulatory capabilities. "This is the latest example of how we're leveraging collaborations to strengthen and broaden our portfolio as we prepare to launch as a standalone crop protection company following our planned separation," said Brook Cunningham, Senior Vice President, Corteva.

He said the combination of Corteva's discovery and development capabilities with Globachem's formulation expertise could help accelerate the delivery of more tailored crop protection solutions for core crops in targeted markets.

Building on an existing partnership

The new venture is not a starting point for the two companies. Corteva and Globachem already have a multi-year partnership, giving the JV an existing foundation for collaboration. Globachem brings capabilities spanning product development, formulation and regulatory execution, while Corteva contributes its crop protection research and development platform. Koen Quaghebeur, Chief Visionary Officer and Co-founder of Globachem, said the agreement marks an important milestone in the companies' long-standing relationship.

The partnership, he said, reflects a shared view that collaboration can accelerate the delivery of innovations that address changing agronomic requirements.

The strategic logic is increasingly relevant in crop protection, where developing a new product is only one part of the challenge. Formulation, regulatory approvals, market access and the ability to tailor solutions to specific crops and geographies can determine how quickly an innovation reaches growers.

Commercialisation moves into the next decade

The JV's product pipeline is unlikely to have an immediate impact on the market. New solutions developed through the venture are expected to begin launching in the early 2030s. The products will be sold through established commercial channels, potentially giving the parent companies flexibility in how individual technologies are taken to market.

That long timeline also underlines the nature of the partnership: this is less about addressing near-term product gaps and more about building a pipeline for the next phase of crop protection. The transaction is currently expected to close in the fourth quarter of 2026, subject to the necessary regulatory clearances and approvals.