



Ausnutria, Royal A-ware unlock growth in Europe's goat dairy market

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Partnership combines manufacturing expertise and commercial reach as the companies target rising global demand for goat dairy products while expanding value across the milk supply chain



Dairy nutrition company Ausnutria and Dutch dairy producer Royal A-ware have entered into a strategic partnership centred on Amalthea Group, a leading goat dairy producer, marking a significant step toward strengthening Europe's fast-growing goat dairy value chain. Under the agreement, Royal A-ware will acquire a 35 per cent equity stake in Amalthea, while Ausnutria will retain majority ownership with 65 per cent, ensuring continued operational control as both companies pursue long-term expansion opportunities.

The collaboration is designed to capitalize on the growing international appetite for goat dairy products, particularly premium cheeses and value-added nutritional ingredients. Royal A-ware will spearhead the domestic and international commercialization of Amalthea's goat cheese portfolio, leveraging its extensive marketing and distribution capabilities across Europe and beyond. Ausnutria, meanwhile, will continue focusing on the production and utilization of high-value whey proteins, a critical ingredient in infant nutrition and specialized dairy formulations.

Beyond commercial collaboration, the partners have committed to jointly investing in the expansion and modernization of Amalthea's cheese manufacturing operations. The investments are expected to enhance production capacity, improve operational efficiency and position the business to meet sustained demand for goat milk products in both mature and emerging markets.

The alliance reflects a broader transformation taking place across the global dairy industry, where companies are increasingly integrating production, processing and market access to build more resilient supply chains. By combining Royal A-ware's

expertise in dairy commercialization with Ausnutria's strengths in nutritional science and goat milk processing, the two companies aim to maximize the value extracted from every component of goat milk while creating a more efficient farm-to-consumer ecosystem.

The transaction also provides strategic financial benefits for Ausnutria. The partial divestment unlocks capital while allowing the company to retain majority ownership and continue consolidating Amalthea within its business. According to regulatory disclosures, the agreement is complemented by a long-term governance framework, including shareholder arrangements and a 10-year exclusive supply agreement under which Amalthea will supply products to Royal A-ware. The structure is intended to provide long-term revenue visibility, improve capacity utilization and create a stable platform for future expansion.

Consumers are increasingly seeking premium, specialty and nutrition-focused dairy products, prompting manufacturers to invest in integrated production models capable of supporting both food and infant nutrition segments. As companies look to strengthen supply security and improve operational efficiency, strategic partnerships are becoming an increasingly important growth lever.

For Royal A-ware, the investment expands its presence in the premium goat dairy segment while complementing its existing cheese portfolio. For Ausnutria, the partnership reinforces its strategy of focusing on high-value nutritional ingredients and international expansion without relinquishing control of a strategically important asset. Together, the companies are positioning Amalthea as a stronger player in Europe's evolving goat dairy industry, backed by shared investments, complementary expertise and a long-term vision for sustainable growth.