

Protenga to expand insect business with Yield Lab

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Protenga announced the latest investment from The Yield Lab Asia Pacific and SEEDS Capital and JBI Innovations, saying that the funding caps off a successful 2022. The company says it is looking forward to working with the team at the Yield Lab and gaining access to their vast network of relevant industry experts as Protenga expands its portfolio.

"The Yield Lab has a fantastic Asia Pacific and global reputation and presence, and the expertise to back it. We are strongly aligned with their mission to sustainably revolutionise agrifood systems thanks to our scalable renewal nutrition production platform," says Leo Wein founder and CEO.

Protenga's technology production platform is developing fast, with current insect farming facilities having reached several key productivity and cost milestones this year. Based on these operating validations achieved in 2022, Protenga's second-generation smart insect farm blueprint will see its first deployments together with strategic partners in 2023. The company says it is positioned to be a vital partner of the palm industry in Malaysia, Indonesia and beyond by up-cycling palm by-products and thus increasing the sustainability of its operations.

"Protenga's vertical integration, unique technology, and production platform, as well as its circular solution which utilizes Palm waste to supplement the insect protein's highly nutritious food source provide a sustainable solution relevant to this Asia Pacific region, with the finished product benefiting the global Pet food and Aquaculture industries. In addition,

Protenga's innovation being developed for Aquaculture feed is unique and important across many fish and seafood species. All combined The Yield Lab Asia Pacific looks at Protenga's insect protein platform as a flexible, sustainable and highly nutritious base for Pets and hundreds of fish species. Both Pet and Aquaculture are fast-growing markets. The Yield Lab Asia Pacific looks forward to working with Leo and his team as they exceed their next wave of commercial growth and market expansion," says Claire Pribula, Managing Director of The Yield Lab Asia Pacific.