AgroSpectrum ASIA
Envisaging Future | Updating Present

Ottopia announces $14.5Mn series funding roundÂ

13 January 2023 | News

Ottopia's mission is to enable autonomy in multiple industries such as agriculture, mobility, logistics, freight, and last-mile delivery.

Ottopia's mission is to enable autonomy in multiple industries such as agriculture, mobility, logistics, freight, and last-mile delivery.

Israel-based OttopiaÂ announced that it has raisedÂ $14.5 millionÂ in its Series a funding round. It includes participation from ComfortDelGro, one of the world's largest public transport companies, AI Alliance Fund, and existing investors such as MizMaa Ventures, IN Venture and Next Gear Ventures. This marks the largest Series A in the history of teleoperation companies.

Ottopia's mission is to enable autonomy in multiple industries such as mobility, logistics, freight, last-mile delivery, agriculture, and construction. Its teleoperation software enables autonomous vehicles and machines to do things they otherwise cannot while allowing their developers to dramatically cut R&D costs, commercialise faster and comply with regulatory requirements for deployment.

With Ottopia's product, humans in a remote centre can safely monitor, guide and even directly control vehicles' fleets in a safe and cyber-secure manner. Ottopia's patented technology is built upon numerous innovations in the domains of networking, video, user experience, cybersecurity, and integration with the autonomous â??brainâ??. Their software has been tested and deployed in a variety of environments, making it an essential tool for enabling the widespread adoption of autonomous technology.

"We've always believed in the potential of Ottopia. The team's unwavering dedication and drive have consistently impressed us, and we've been honoured to support them every step of the way," saidÂ Aaron Applbaum, Partner at MizMaa Ventures. "Ottopia's successful Series A is a triumph that showcases their hard work and vision. They are solving for a key missing link in the future of connected, autonomous everything."

Cheng Siak Kian, Group CEO of ComfortDelGro said: "This investment in Ottopia is an important cornerstone of our future-proofing plans. Having teleoperation capabilities which will enable us to intervene and operate an AV remotely whenever needed, is critical in our future operational plans."

With this new funding, Ottopia plans to accelerate the roll-out of its teleoperation software to fulfil its mission of enabling autonomy in all industries.