

Egypt releases 172,000 tonnes of fodder raw materials

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Egypt released 172,000 tonnes of fodder raw materials from the ports, including corn and soybeans, at a value of \$81 million, recently.

El-Sayed El-Kosayer Minister of Agriculture and Land Reclamation revealed that this was done in coordination with the Central Bank of Egypt (CBE) and through the banking sector.

This came within the framework of the state's efforts to make special arrangements for the successive release of all goods in the ports.

Egyptian Prime Minister Moustafa Madbouly announced that goods worth about \$300 million were released.

El-Kosayer explained that the release included 146,000 tonnes of corn at a value of \$58.4 million, 26,000 tonnes of soybeans at a value of \$19.2 million, and feed additives worth \$3.4 million.

According to the Egyptian minister, the total released fodder raw materials, during the period from October to December, amounted to about 1.427 million tonnes, at a value of \$713 million, including 971,000 tonnes of corn, and 456,000 tonnes of soybeans and feed additives.