



Syngenta to form joint venture with Dümmen Orange by divesting flowers business

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Syngenta Group has announced an agreement to divest its Flowers business into a strategic joint venture with Dümmen Orange, bringing together two global leaders in ornamental breeding and propagation to create a scaled global horticulture enterprise, subject to regulatory approvals. The transaction will transfer all assets and employees of Syngenta Flowers and Dümmen Orange into the new entity, with Syngenta retaining a significant economic interest in the joint venture.

The move reflects a strategic portfolio realignment by Syngenta Group, as it sharpens its focus on core crops and high-growth agricultural markets, aligning capital allocation toward areas with stronger long-term growth potential. The Flowers business, with a 120-year legacy, will be repositioned under a joint ownership structure designed to enhance scale, efficiency, and global competitiveness in the ornamental horticulture segment.

The combined entity will integrate Syngenta Flowers's portfolio of seed varieties, annuals, perennials, and potted plants with Dümmen Orange's expertise in cut flowers and ornamental breeding. The partnership is expected to strengthen R&D capabilities, optimise production systems, and expand global commercial networks to better serve growers and horticulture customers worldwide.

All employees and operational assets from both companies will be fully integrated into the new joint venture, creating a unified global organisation across breeding, propagation, and commercial operations. The companies stated that the structure is designed to improve innovation capacity, supply chain efficiency, and customer responsiveness across the ornamental horticulture value chain.

Rabobank acted as exclusive financial advisor to Syngenta Group, while UBS acted as exclusive financial advisor to Dänmmen Orange and its shareholders. The transaction has been approved by both boards and remains subject to customary regulatory approvals, with Syngenta retaining a significant economic interest in the combined entity and both partners aiming to build a leading global player in ornamental horticulture focused on sustainable value creation.