

## Singapore Olam Group's Mindsprint to be acquired by India's Wipro for \$375M

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Olam Group has agreed to sell its IT and digital services unit Mindsprint to Wipro for \$483.8m (USD375m), as part of its Updated 2025 Re-organisation Plan, according to a company announcement.

The deal marks a significant strategic pivot for India's fourth-largest software services exporter under Chief Executive Officer Sridhar Vembu. By absorbing Olam's Mindsprint Pte., Wipro secures a deep foothold in the "farm-to-fork" supply chain—a sector increasingly reliant on artificial intelligence and digital logistics to navigate global inflationary pressures. Shares of Bengaluru-based Wipro rose as much as 3.2% in Monday trading, leading gains on the Nifty IT index.

### The Transaction Details

The acquisition is an all-cash deal for 100% of Mindsprint, which reported \$135.6 million in revenue for 2025. Wipro will integrate the unit's 3,200 professionals across India, the US, and the UK to bolster its "Wipro Intelligence" AI suite.

- **Total Contract Value:** Expected to exceed \$1 billion over eight years.
- **Committed Spend:** \$800 million (\$100 million annually).
- **Acquisition Cost:** \$375 million for Mindsprint.
- **Completion Target:** 30 June 2026, pending regulatory nods in Saudi Arabia and Australia.

### AgriTech Pivot

For Olam Group, majority-owned by Singapore's state investor Temasek Holdings Ltd., the divestment is a core pillar of its 2025 reorganisation plan. The company, which supplies ingredients to 22,000 customers globally, intends to distribute the net proceeds to shareholders via special dividends.