

## Japan and India begin cooperation to create carbon credits through decarbonization projects

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### Signing of the Memorandum of Cooperation on the Joint Crediting Mechanism (JCM)

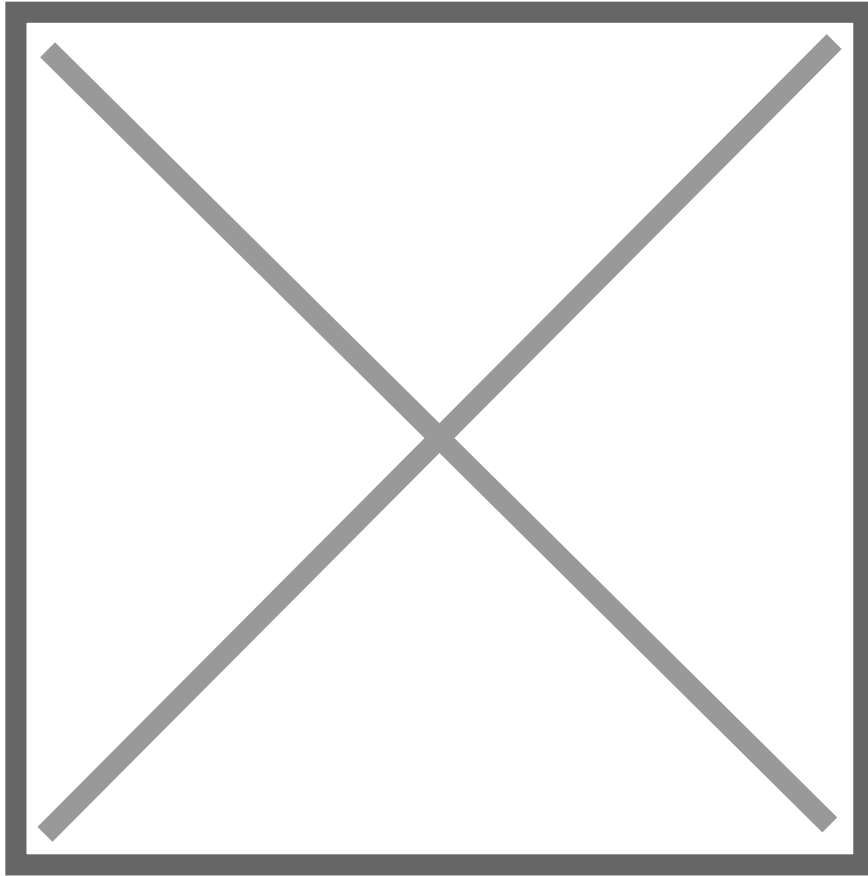


### Signing of the Memorandum of Cooperation on the Joint Crediting Mechanism (JCM)

AsAO Keiichiro, Japanese Minister of Environment, delivered a keynote speech at the India-Japan Economic Forum on August 29, 2025, stating that through collaboration between Japan and India, the JCM would be effectively used to promote climate change countermeasures and the deployment of decarbonization technologies.

ONO Keiichi, Japanese Ambassador, and Tanmay Kumar, Secretary of India's Ministry of Environment, Forest, and Climate Change, signed a Memorandum of Cooperation on August 7, 2025. This agreement establishes the Joint Crediting Mechanism (JCM), aligning with Article 6 of the Paris Agreement.

It enables collaboration between Japanese and Indian companies and governments on technical and financial measures to reduce greenhouse gas (GHG) emissions. The resulting reductions and absorptions are allocated based on each country's contributions. Japanese-Indian Joint Statements and Joint Visions for the Next Decade, released by both governments, expressed appreciation for the signing of the Memorandum of Cooperation on the Joint Climate Change Management and announced that the two governments would cooperate in order to promote bilateral climate change countermeasures through the JCM.



Furthermore, under the witness of the leaders of Japan and India, ASAO Keiichiro, Minister of the Environment of Japan, and Ambassador Sibi George of the Republic of India to Japan exchanged documents. The Ministry of Environment, in collaboration with the Ministry of Economy, Trade and Industry and other relevant Japanese agencies, along with the JCM Implementation Agency (JCMA), will work to ensure the effective operation of the Joint Crediting Mechanism (JCM).

The goal is to maximize its impact by fostering collaboration between Japanese and Indian companies, implementing targeted projects, and leveraging market mechanisms to attract private investment. This initiative aims to serve as a model for achieving both rapid economic growth and addressing climate change, a shared global challenge.