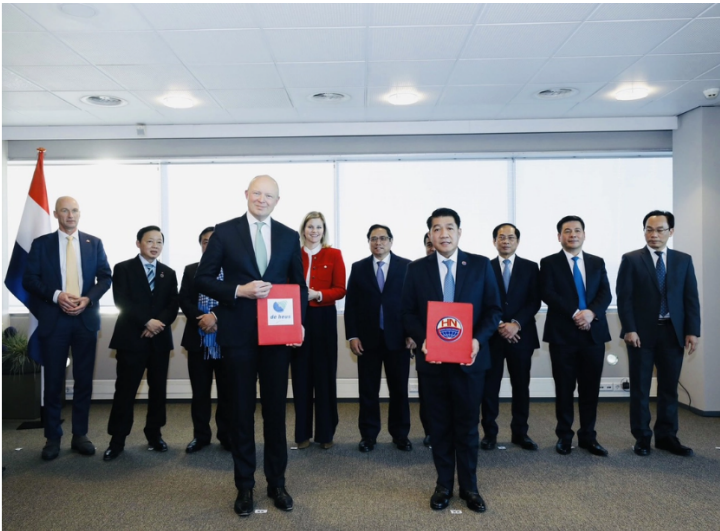


Vietnam's Hung Nhon and Netherlands' Dutch Royal De Heus Group sign Agri MoU

14 December 2022 | News

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Vietnamese Hung Nhon Group and Netherlands' Dutch Royal De Heus Group signed a Memorandum of Understanding (MoU) establishing strategic collaboration and partnership in agriculture. The signing event was witnessed by Vietnamese Prime Minister Pham Minh Chinh as well as Vietnamese and Dutch ministers and department heads. Prime Minister Pham Minh Chinh is on an official visit to the Netherlands.

According to the agreement, De Heus and Hung Nhon plan to cooperate, construct, and develop projects in agricultural fields such as poultry and livestock breeding, development of raw materials (corn and cassava) for feed production, and high-tech agricultural production value chain based on the Dutch cooperative model in Vietnam.

In the field of high-quality cattle and poultry breed production for the Vietnamese market, the two parties would promote a high-tech model of livestock value chain between 2022 and 2030. Hung Nhon will invest in the construction of large-scale, modern cattle farms that meet international standards.

De Heus will supply animal farms with high-quality, internationally-standardised pig and poultry breeds. The capacity is expected to reach 7,500 Great Grand Parents (GGP) breeding swine in the Central Highlands region; 30,000 commercial sows in the Southeast, South Central, and Central Highlands, 58 million breeder chickens and 25 million broiler chickens in

Tay Ninh; and 58 million breeder chickens and 25 million broiler chickens in Tay Ninh. Annual revenue is anticipated to approach \$2 billion.