

Poultry vaccine production takes center stage in Egypt-South Korea investment talks

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Minister Alaa Farouk emphasized the Egyptian government's strong backing for investments that align with national priorities, particularly in agriculture and related sectors. He highlighted the government's commitment to enhancing the investment climate, streamlining procedures for investors, and integrating the private sector into key development initiatives.

Recognizing the strategic importance of the poultry and veterinary vaccine industries, Farouk stressed their vital role in ensuring food security and providing affordable animal protein. He affirmed Egypt's readiness to support these investments through technical bodies like the Veterinary Serum and Vaccine Research Institute and the General Authority for Veterinary Services, ensuring smooth implementation and regulatory compliance.

Farouk also pointed out that this collaboration could create significant employment opportunities by bringing Korean expertise and advanced technologies to Egypt. Establishing a vaccine production facility could strengthen Egypt's export capacity, positioning the country as a regional leader in veterinary vaccine production, especially for Africa and the Middle East.

The Korean company, with over 50 years of experience and a portfolio of 85 veterinary vaccines, expressed interest in building a manufacturing plant in Egypt with an annual production capacity of 200 million doses. They also acknowledged Egypt's competitive advantages, including its expertise in producing pathogen-free fertilized eggs.

Company representatives offered to collaborate with Egyptian research institutions, providing training and knowledge exchange to develop local talent and stay updated with the latest vaccine technology advancements.

In closing, Minister Farouk instructed the General Authority for Veterinary Services and the Serum and Vaccine Research Institute to work closely with the Korean company to explore cooperation opportunities and resolve any investment challenges.