

AI-Driven Sustainability Reporting Solution launched by MVGX and BDO in Indonesia

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MVGX Tech Pte Ltd and BDO in Indonesia have announced the expansion of their commercial partnership with the launch of a proprietary artificial intelligence (AI)-powered sustainability reporting platform. This latest collaboration builds on the partnership between the two companies, first established in September 2023, to provide decarbonisation solutions for Indonesian businesses through MVGX's Carbon Connect platform. MVGX is the Sustainability Partner of BDO, one of Indonesia's largest accounting & advisory firms.

Building on this foundation, both companies aim to help Indonesian companies achieve regulatory compliance, enhance ESG data transparency, and streamline sustainability reporting. This technology-driven approach aligns with Indonesia's evolving sustainability landscape, ensuring businesses meet both international and local disclosure requirements with greater efficiency and accuracy.

Empowering Businesses with AI-Driven ESG Reporting

The new sustainability platform streamlines the production of sustainability reports through the automation of data collection and analysis, making the process faster, more accurate, and cost-effective while cutting manpower and time compared to traditional methods.

Leveraging proprietary AI inference models and the region's most extensive emissions factor database, the platform ensures expert oversight to effectively prepare and articulate ESG disclosures. The reports are prepared in compliance with key standards, including the GRI ESG Report Index, ISSB IFRS S1 for general sustainability-related financial disclosures, and ISSB IFRS S2 for climate-related disclosures. This ensures alignment with corporate sustainability strategies.

Optimised Compliance and Reporting Timeline

Traditionally, sustainability reporting in Indonesia required extensive manual preparation, often taking three to four months. With our AI reporting platform, companies can now complete their sustainability reports with at least half the time and effort, allowing ample time for revisions and external assurance before the Indonesian government's June submission deadline.

Accessibility for Indonesian Listed Companies

The AI-powered sustainability reporting platform is designed to be accessible and scalable for all publicly listed companies in Indonesia, facilitating broader adoption of sustainability reporting. It streamlines data submission through a structured online template and questionnaire, ensuring consistency in ESG disclosures while reducing the complexity and time required for compliance.

Meeting Key Stakeholder Expectations

As investors increasingly integrate ESG performance into their decision-making processes and regulators enforce stricter disclosure requirements, businesses in Indonesia must enhance transparency. Globally, sustainable investment assets under management (AUM) surpassed \$30.3 trillion in 2022, reflecting a 20% increase over two years. This growth underscores the escalating importance of ESG considerations in investment decisions worldwide.

Ms. Lily Hong, CEO at MVGX, said, "Our collaboration with BDO in Indonesia marks a significant milestone in our mission to revolutionise sustainability reporting through cutting-edge technology. As businesses face growing regulatory demands and heightened stakeholder expectations, digital solutions must evolve to provide greater transparency, efficiency, and accuracy. By integrating AI inference models with regulatory expertise, we empower Indonesian companies not only to meet compliance requirements but also to strengthen their ESG leadership, setting new benchmarks for corporate sustainability in the region. This partnership reflects our shared vision of a future where technology drives meaningful, measurable environmental progress."

Thano Tanubrata, CEO at BDO in Indonesia, said, "The AI-powered sustainability reporting platform represents a major step forward in our ongoing collaboration with MVGX and our commitment to equipping Indonesian businesses with innovative, future-ready sustainability solutions. ESG compliance is no longer just about meeting regulations; it is about shaping long-term corporate resilience, investor confidence, and market competitiveness. By combining our expertise in governance, risk management, and compliance with MVGX's technological leadership, we are delivering a powerful solution that simplifies ESG reporting while ensuring companies remain accountable, agile, and ahead of the curve."

The MVGX and BDO in Indonesia partnership underscores a shared commitment to advancing sustainability in Indonesia's corporate landscape. By integrating AI-driven solutions with expert oversight, the initiative provides businesses with the tools needed to navigate evolving ESG regulations with confidence.