

Vietnam's cashew export hit 80,000 tons in November

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Vietnam's estimated cashew exports reached 80,000 tons in November 2022, which is valued at \$458 million, an increase of 80.6 per cent in volume and an increase of 72.4 per cent in value compared to October 2022; compared to November 2021, this is an increase of 58.1 per cent in volume and an increase of 39.1 per cent in value, according to the report by the Ministry of Agriculture and Rural Development (MARD).

Vietnam's cashew nut exports tend to recover and increase towards the end of the year because the cashew volume and turnover rise every month. The cashew nut exports in October increased sharply in both volume and value compared to September at \$44,308 tons and \$265.67 million, this is an increase of 15.5 per cent in volume and 13.4 per cent in value. On the other hand, cashew nut exports in October 2022 saw negative growth compared to October 2021; however, cashew nut exports in November 2022 experienced positive growth compared to November 2021.

The three biggest export markets for Vietnamese cashew nuts in 2022 include the US, China and the Netherlands. Vietnam's cashew nut exports to the US reached 119,391 tons, which is valued at \$700 million, accounting for 28 per cent of Vietnam's total volume and 27.5 per cent of the total export turnover; exports to China reached 59,871 tons, which is valued at \$356.18 million, accounting for over 14 per cent of the total volume and total export turnover; exports to the Netherlands reached 45,228 tons, which is valued at \$ 246.21 million, accounting for 10.7 per cent of the total volume and 9.7 per cent of the total export turnover.