

Vietnam's Agri export and import rise in 11 months

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Vietnam's export turnover of agricultural, forestry and fishery products in November 2022 is estimated at \$ 4.27 billion, bringing the total export value of the first 11 months of 2022 to \$ 49.04 billion, up 11.8 per cent over the same period in 2021. Which, the export value of agricultural products is estimated at \$20.73 billion, up 6.6 per cent.

Regarding imports, forecasts for the total import turnover of agriculture, forestry and fishery products in November 2022 is estimated at \$4.07 billion, bringing the total import value in the first 11 months of 2022 to \$ 41.2 billion, up 6.9 per cent over the same period last year in 2021.

According to the Ministry of Agriculture and Rural Development (MARD), the export value of livestock products was estimated at \$361.4 million, down 8.4 per cent; Seafood export value is estimated at \$10.14 billion, up 27 per cent; The export value of forest products was estimated at \$15.59 billion, up 8.2 per cent; The export value of production inputs was estimated at \$2.22 billion, up 38.1 per cent; The export value of salt is estimated at \$4.5 million USD, up 66.8 per cent.

It is estimated that the total export value of Vietnam's agricultural, forestry and fishery products in the first 11 months of 2022 to markets in Asia increased by 15.7 per cent, reaching \$21.9 billion; America increased by 4.3 per cent, reaching \$13.44 billion; Europe increased by 11.5 per cent, reaching \$5.56 billion; Oceania increased by 22 per cent, reaching \$848 million; Africa decreased by 4.3 per cent, reaching \$820 million. The share of Asia, the Americas, Europe, Oceania and Africa in the total export value of Vietnam's agricultural, forestry and fishery products in the first 11 months of 2022 is 44.7 per cent, respectively. ; 27.4 per cent; 11.3per cent; 1.7 per cent and 1.7 per cent.

The United States, China and Japan are the three largest export markets for Vietnam's agricultural, forestry and fishery products. Export value to the US market accounted for 25 per cent, up 2.7 per cent over the same period in 2021; China accounted for 18.9 per cent, and Japan accounted for 7.9 per cent.

In, the import value of agricultural products is estimated at \$ 25.2 billion, up 3.9 per cent; the Import value of livestock products is estimated at \$3 billion, down 3.2 per cent; the Import value of aquatic products was estimated at \$ 2.5 billion, up 39.7per cent; Import value of forest products was estimated at \$2.89 billion, up 4 per cent; Import value of production inputs was estimated at \$7.6 billion, up 14.9 per cent; Import value of salt was estimated at \$37.8 million, up 114.4 per cent.

Estimated total import value of agriculture, forestry and fishery products in the first 11 months of 2022 Vietnam from markets in the Americas increased by 11 per cent, reaching \$10.34 billion, Africa decreased by 27.1 per cent, reaching \$1 .33 billion, Asia up 6.5 per cent, reaching \$12.6 billion, Europe up 11.1 per cent, reaching \$1.76 billion and Oceania up by 41.7 per cent, reaching \$3.05 billion. The market share of the Americas, Africa, Asia, Europe, and Oceania regions in the total import value of Vietnam's agricultural, forestry and fishery products in the first 10 months of 2022 respectively are 25.1 per cent; 3.2 per cent, 30.6 per cent; 4.3 per cent and 7.4 per cent.

Argentina, China and the United States are the 3 largest markets supplying agricultural, forestry and fishery products to Vietnam in the first 11 months of 2022, with a market share in total import value estimated respectively at 8.8 per cent, 8.6 per cent, and 8.5 per cent.