

ADM to boost Non-GM Capabilities in Hungary coupled with acquisition of Multi-Seed and Corn Germ Crush Facility

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ADM has reached an agreement to acquire Vandamme Hungaria Kft and its related entities, which operate a 700 metric ton/day non-GM crush and extraction facility in northern Hungary.

"The enduring global trends of food security and sustainability are driving demand for non-GM products, with 60% of consumers in a European survey saying that non-GM is a claim they like to see on product packaging, and ADM is investing to ensure we can meet this growing demand," said Sebastian Kuck,

ADM's general manager of EU soybean crush said "After a multiyear process of extending our non-GM soybean offerings from our crush facilities in Becej, Serbia as well as Straubing and Mainz, Germany, we are thrilled to add this state-of-the-art soy and corn germ switch plant to further enable us to meet the needs of our non-GM customers in the food, feed, pet and oil markets."

"Our growing footprint in the European non-GM soybean segment also supports our farmer suppliers by offering an outlet for a much needed value-added crop which can help with crop rotation and provide a platform from which to enhance their regenerative agricultural practices," said Rene van der Poel, ADM commercial manager. "We're proud to partner with farmers across Europe, and believe these investments represent yet another way in which we're adding to our capabilities and demonstrating our unique ability to meet varied customer needs, including when EU deforestation regulations come into law."

The Komárom, Hungary-based production facility was built in 2010, and transforms soybeans and corn germ into meal and oils for customers in Europe and the Middle East. It has 38 colleagues, and delivered revenues of approximately \$114 million in 2023.