

Interactive Brokers expands its global Crude Palm Oil market access with Bursa Malaysia

07 August 2024 | News

IBKR clients will now be able to trade Crude Palm Oil Futures (FCPO) and FTSE Bursa Malaysia KLCI Futures (FKLI)



IBKR clients will now be able to trade Crude Palm Oil Futures (FCPO) and FTSE Bursa Malaysia KLCI Futures (FKLI)

Interactive Brokers, an automated global electronic broker, announced that its clients will now have access to listed derivatives on Bursa Malaysia, one of the largest exchanges in the ASEAN region. IBKR clients will now be able to trade Crude Palm Oil Futures (FCPO) and FTSE Bursa Malaysia KLCI Futures (FKLI), along with global equities, options, futures, currencies, bonds, funds and more, all from a single, unified platform.

The FCPO is a crude palm oil futures contract denominated in Ringgit Malaysia (MYR) traded on Bursa Malaysia Derivatives and has served market participants as a global price benchmark for the crude palm oil market since October 1980.

For more than 40 years, the FCPO has been actively used by players in the edible oils and fats industry as a risk management solution, as well as by fund managers and financial institutions to manage price fluctuations in the market. FKLI is a FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBM KLCI) futures contract denominated in Ringgit Malaysia (MYR) and traded on Bursa Malaysia Derivatives. It enables market participants to invest in the underlying FBM KLCI constituents. Both institutional and retail investors actively use FKLI in their trading portfolios.

David Friedland, Head of APAC at Interactive Brokers, commented: "The launch of Bursa Malaysia-listed derivatives demonstrates our commitment to increasing the range of products available on our platform. Interactive Brokers clients can trade a wide range of instruments in over 150 markets worldwide and we are delighted that these new products will enable us to further enhance our clients' trading options and strategies."

Interactive Brokers offers global market access, advanced technology and competitive pricing that benefit retail and institutional investors. Looking ahead, Interactive Brokers plans to launch other Bursa Malaysia products in addition to Crude Palm Oil and FTSE Bursa Malaysia KLCI Futures.