

Vietnam reports seafood export revenue of \$4.4 B as of June 2024

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Vietnam Association of Seafood Exporters and Producers (VASEP) reports, the June export turnover topped \$875 million, up 14% and the highest monthly figure so far this year. Exports of aquatic products grew nearly 7% in the first half of this year.

During the reviewed period, shrimp exports fetched more than \$1.6 billion, including \$1.2 billion from white-legged shrimp shipments. Meanwhile, lobster exports reached \$130 million or 57 times the figure in the same period last year, with China being the largest importer.

Tra fish (pangasius) brought home \$922 million in Jan-June, up nearly 6% year-on-year.

Vietnam's two largest seafood export markets, the US and China, recorded high growth rates in June with 14% and 18%, respectively.

VASEP said the country's seafood exports in the second half of 2024 is expected to increase by 15% to over \$5.5 billion, bringing the yearly figure to nearly \$10 billion, up 12% from 2023.