

## Toro Company sells Australia-based residential Pope products business

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The Toro Company, through its wholly-owned subsidiaries Toro Australia Pty Ltd and Toro Australia Group Sales Pty Ltd based in South Australia (collectively “Toro Australia”), announced the sale of its Pope Products residential garden watering and irrigation business to The AMES Company, Inc., a subsidiary of Griffon Corporation . Pope irrigation and garden watering products are sold exclusively in Australia and New Zealand.

This transaction represents The Toro Company’s commitment to disciplined portfolio management and prudent capital allocation strategies. The transaction also represents an opportunity for Toro Australia to enhance its focus on the best opportunities to drive long-term profitable growth in the golf, sports fields and grounds, professional contractor, rental and residential markets.

The financial results related to the Pope Products business have historically been included in the company’s residential segment results. The impact of this divestiture is immaterial to the company’s fiscal 2024 financial results and was already considered in the previously shared outlook for the third quarter and full-year.

Toro Australia, a subsidiary of The Toro Company, and provider of innovative outdoor solutions for the golf, sports fields and grounds, landscape contractor, construction, residential and agricultural markets across Australia and New Zealand. Founded in 1925, the Pope Products brand represents a broad range of garden watering and irrigation products to help residential customers create and maintain beautiful gardens