

AGWA and Believer Meats to develop Cultivated Meat capabilities in Abu Dhabi

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AGWA (AgriFood Growth & Water Abundance), Abu Dhabi's new food and water cluster, and Believer Meats, a global leader in the cultivated meat industry, announced their collaboration to develop capabilities in cultivated meat, including an opportunity for the company to establish a presence in Abu Dhabi, aiming to leverage the Emirate's strategic location and resources to further its growth in the Middle East & North African (MENA) region.

Believer Meats will pursue establishing a regional headquarters in Abu Dhabi that can support commercial operations for regional market expansion, product manufacturing, and research and development. Bringing these industry-leading capabilities and job opportunities to the region will play a key role in supporting AGWA's goal to lead global efforts in tackling food security and water scarcity.

AGWA aims to capitalize on technological advancements to address shifting dietary patterns and support global food security for a reliable and resilient supply chain. The cluster will lead the sector, driving advancements in areas like alternative proteins, functional ingredients, algae farming, and reverse osmosis membranes, while enhancing traditional food and water production and supply.

A leader in the growing cultivated meat industry, Believer Meats is focused on developing the world's most efficient and scalable cell-cultivation production technology to make safe, healthy, and delicious cultivated meat products. The company is currently constructing the largest cultivated meat production facility in the world in North Carolina, USA, after its series B

fundraise in 2021, which was supported by ADM, S2G Ventures and others. The factory will feature a state-of-the-art innovation center and tasting kitchen, and is set to be operational by the end of 2024.

This strategic collaboration with AGWA aligns with Believer Meats' vision for a global platform, offering an opportunity to demonstrate a scalable, replicable model to effectively enter and thrive in additional markets. AGWA and Believer Meats will also explore establishing a Believer Meats Innovation Academy dedicated to sustainable food technologies and developing future talent in collaboration with Abu Dhabi-based universities and research centers. AGWA will also work with Believer Meats to establish a regulatory pathway and halal certification standards for cultivated meat products in Abu Dhabi.