

East Ventures and Temasek Foundation unveil Indonesia's largest Climate Tech Innovations Competition

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East Ventures, a pioneering and leading sector-agnostic venture capital firm that has supported over 300 tech companies across Southeast Asia, and Temasek Foundation, a Singapore-based non-profit philanthropic organisation that supports sustainable development initiatives, are pleased to announce the second edition of the Climate Impact Innovations Challenge (CIIC) 2024, Indonesia's largest climate tech innovations competition.

Following the success of the 2023 edition, CIIC 2024 continues to empower tech innovators to showcase their sustainable solutions. The applicants will compete for a total prize pool of Rp 10 billion to pilot their solutions in Indonesia to tackle various ecological challenges and mitigate the impacts of climate change.

"Climate Impact Innovations Challenge 2023 has presented us with abundant enthusiasm and tangible impacts in the climate sector. We are excited to bring back this platform to support and foster climate innovations and ideas. As a strong believer in startup and digital ecosystems, we believe climate tech innovators are pivotal in creating solutions that address today's problems and pave the way toward a resilient and sustainable future. We invite all climate tech innovators in the region and partners to join us in making positive changes that benefit Indonesia and beyond," said Avina Sugiarto, Partner at East Ventures.

This year, CIIC 2024 focuses on three tracks, which include:

- **Energy Transition:** New innovative ideas and solutions that drive the adoption of renewable energy and contribute to the reduction and removal of carbon emissions, to help communities and industries shift towards energy transition in a low-cost and inclusive manner.

- **Sustainable Agriculture:** New innovative ideas and solutions that enhance food production (plant, cultivate, harvest, process), improve agricultural practices due to climate change, and nature-based solutions that involve sustainable and replicable business models that improve the livelihoods of farmers and food security while reducing soil degradation and carbon emissions.
- **Circular Economy:** New innovative ideas and solutions aimed at enhancing waste management processes and transforming waste into valuable materials, resources and energy, thereby reducing waste sent to landfill and for incineration as well as plastic pollution.

The CIIC was inaugurally launched in March 2023 and has been a driving force in fostering innovation and accelerating the development of sustainable solutions. Last year, the Challenge received over 330 applicants and concluded with the Grand Finale, which was part of the sideline event of the ASEAN Business and Investment Summit 2023. CIIC 2023 awarded four winners, including AfterOil (Renewable Energy), Qarbotech (Food and Agriculture), BANIQL (Mobility), and Waste4Change (Ocean)