

COP27 Egypt Presidency and FAO Launch FAST Initiative to Transform Agrifood Systems

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Egypt's COP27 Presidency and the Food and Agriculture Organization (FAO) launched the Food and Agriculture for Sustainable Transformation or FAST, at COP27. The new initiative will increase climate finance contributions for agriculture and food systems to support the most vulnerable communities.

FAST will reimagine agrifood systems to deliver triple wins for people, climate action and nature. It will be supported by countries through its multi-stakeholder partnerships that will ensure food systems are reinforced through climate policies that contribute to concrete actions in support of adaptation and maintain a 1.5-degree pathway for food and economic security.

Speaking about the launch of the FAST initiative, COP27 President H.E. Sameh Shoukry said: "The impact of climate change is disproportionately impacting vulnerable communities around the world. To address this imbalance, we need to develop sustainable farming and food systems and meet the urgent needs of food-importing developing countries. Through the FAST initiative, we will be mobilizing the world to unlock finance flows to increase climate resilience and implement urgently needed transformation across agrifood systems." Deputy Director General FAO Maria Helena Semedo, said: "Bold transformative actions are needed to boost Agrifood system transformation, support countries and ensure that resources reach food producers across the value chain."