

## Golden Agri-Resources and Verborg Group partner to supply tropical oils

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Golden Agri-Resources (GAR), leading global agribusiness and palm oil producer, has announced a strategic partnership with Verborg Group, a new entrant to the vegetable oil market. The partnership includes a multi-year agreement under which GAR will be the exclusive supplier of over one million tonnes of tropical oils to Verborg Group.

Verborg Group, with three decades in the oil and fats industry, recently inaugurated a state-of-the-art vegetable oil refinery in the Netherlands. The refinery is scheduled to be commissioned at the end of January 2024. GAR will supply three key raw materials under the contract: Crude Palm Oil (CPO), Crude Palm Kernel Oil (CPKO) and Coconut Oil.

This collaboration aligns with GAR's European business strategy, which aims to build long-term relationships and reliably supply customers and partners in Europe with high quality, responsibly sourced tropical oils in the face of changing regulations.

GAR is a leading, fully integrated agribusiness company providing an efficient end-to-end supply chain, from responsible production to global delivery. As the world leader in palm oil production, GAR manages over half a million hectares of plantations across Indonesia, including smallholder plantations. The company's downstream refining and specialty products facilities produce high-quality products for the global food, oleochemical, animal feed and bioenergy markets. GAR's products reach a diverse customer base in over 100 countries through a global distribution and logistics network that includes shipping, freight and warehousing facilities. Outside Southeast Asia, GAR has offices in the Netherlands, Spain, Colombia, Mexico, Brazil and the United States.

Maarten van der Hoeven, head of Europe and Latin America regions at GAR, said, "The partnership with Verborg is a recognition of our commitment over the last few years to build a robust supply chain in Europe. Our world-class distribution, outstanding logistical support and adaptability ensure that we can meet our customers' long-term needs for quality, value-added services and supply chain solutions. We very much look forward to working with Verborg to help them supply high-quality refined oil to their customers across Europe."

Goedhart Borgesius, Managing Director of Verborg Group, said, "We are very pleased to begin our journey with Golden Agri-Resources. GAR's integrated supply chain and sustainability leadership within the palm oil sector will strengthen our capabilities, knowledge and product offering in providing sustainable and high quality vegetable oil products and services to our European customers. We look forward to working with GAR to develop sustainable product solutions for our customers and future generations."