

## Benson Hill to launch five Soybean Varieties in 2024 by novel breeding program

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Benson Hill, Inc., an ag-tech company unlocking the natural genetic diversity of plants, announced that recent advances in its soybean breeding program will drive the doubling of its seed portfolio by 2025. The latest field evaluations on Benson Hill's third generation of Ultra High Protein Low Oligosaccharides, non-GMO soybean varieties showed protein gains of 2% over the previous generation and achieved a yield gap of only 3 to 5 bushels per acre, compared with commodity GMO soybeans

Benson Hill Chief Executive Officer Deanie Elsner also announced at [FARMCON 2024](#) an expansion of its commercially available soybean portfolio for 2024, adding five value-added varieties to its lineup. Benson Hill previously offered about a dozen soybean seed varieties that deliver ultra-high protein, high-oleic and low-linoleic oils, and low-oligosaccharide quality traits. For the 2024 planting season, U.S. soybean farmers can choose from more than 20 varieties across several relative maturity groups.

Benson Hill's herbicide-tolerant Ultra High Protein soybean varieties are on track for commercial release in 2025, with acreage and further portfolio expansion expected in 2026. This is a major step in providing farmers options for weed control and enabling lower-cost, broadacre production of already advantaged Ultra High Protein soybeans for the feed industry.

By leveraging deep insights on its proprietary soybean germplasm, Benson Hill is strategically positioned to drive seed innovation in broadacre opportunities for the aquaculture, pet food, swine and poultry markets – some 90% of the soy market. According to Elsner, the recent field evaluations support Benson Hill's acceleration to an asset-light model focused on partnerships and licensing, including seed.

“Over the last several years, we’ve discovered ways to boost soy protein by 8 to 10 percentage points over commodity, and there are more seed improvements coming in geographies relevant for poultry production,” Elsner told FARMCON

attendees. â??Benson Hill is well positioned to validate our products with customers and end users to create market demand and begin to scale our seed innovations across approximately 7 million acres by 2030.â??

The Companyâ??s analysis of non-GMO, Ultra High Protein low oligosaccharide (UHP-LO) soybean varieties demonstrate novel attributes for poultry diets, swine rations, and pet food, opening up the broadacre animal feed opportunity for the Company in the next two to three years, including large U.S. feed markets representing a total addressable market of approximately 28 million acres. Research this fall confirmed a trifecta of product attributes with UHP-LO desired by animal nutritionists, processors, feed formulators, and farmers, including higher yields, higher protein levels and lower anti-nutritional factors.

Benson Hill continues to expand its world-class soy protein expression data set. Field data from the Companyâ??s R&D program, field trials, and its commercially planted acres are digitized to further refine the predictive capabilities of CropOS. The Company plans to share results on studies and feeding trials as they become available.