

## China asks hog enterprises to help stabilize pork price

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China's National Development and Reform Commission (NDRC), the top economic planner, summoned domestic major hog producers to discuss stabilizing the rapidly rising pork price to further secure the market supply of the essential product.

According to China's state-owned newspaper, the NDRC suggested that large-scale hog producers maintain the release speed of normal live hogs to the market. The commission also required enterprises not to delay the live hog releasing date or even collude in price speculation.

China's five major hog and pork enterprises all released their monthly report for September, which revealed that the average sale price of pork among the five enterprises all saw an over 80 % year-on-year increase, with the highest increase standing at a 100.7 % increase.

The NDRC announced to release of the fifth round of frozen pork to the market, in a bid to stable market prices, and the fourth round was released during the National Day holidays.

The NDRC vowed to monitor the pork market and enhance market regulation, in order to prevent illicit acts including price speculation.

China's National Bureau of Statistics released the [Consumer Price Index](#) in September which rose by 2.8 % year-on-year, hitting a new high for the year.