



World's First International Agro Arbitration Centre (IAAC) launched by ICFA

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The International Agro Arbitration Centre (IAAC), promoted by the Indian Chamber of Food and Agriculture (ICFA) and chaired by Justice P. Sathasivam, Former Chief Justice of India and Former Governor of Kerala, is poised to revolutionize dispute resolution mechanism within the agricultural and food sector.

Agriculture is an incredibly diverse sector. Post WTO food and agro trade has significantly grown to over \$2 trillion and a large number of companies have gone global today with trade, technologies and businesses. While USA, Netherlands, Germany and Brazil occupy top positions in agro food exports, India is fast catching up, exporting agri products to more than 150 countries in the world, accounting for more than \$55 billion and importing close to \$25 billion.

Domestic agro sector is also huge and different businesses from inputs to output and services are rapidly expanding with innovation and new products and technologies. While the rising business and trade of agriculture comes with its own benefits, the disputes arising within the agro trade industry can hinder its efficiency in several ways. These disputes may crop up for a variety of reasons; contract disputes, nuisance claims, produce quality, patent and IPR infringements, payments and debt recovery, among others.

Bearing in mind the gravity of such issues, IAAC, a unique agro sector focused arbitration centre, has been incepted to provide a forum to address the challenges and mitigate the negative effects that disputes can have on productivity, relationships, costs, ultimately promoting a more productive and efficient agro trade and businesses globally.

Recognizing the critical need for dedicated dispute resolution in the fields of agriculture and food, IAAC is set to emerge as a trustworthy global institution with an expert panel comprising legal, financial, and agro-trade professionals at its core. The International Agro Arbitration Centre is an India based leading institution that provides alternative dispute resolution services to the agro food industry worldwide. The IAAC offers arbitration, mediation, and expert determination services to resolve disputes that may arise in the agro sector with the country or outside. IAAC promotes the peaceful resolution of disputes in the agro and food industry and trade through alternative dispute resolution mechanisms. The Centre seeks to provide cost-effective, efficient, and impartial dispute resolution services that enable parties to resolve their disputes quickly and effectively.

The Indian policy and judicial system also encourages commercial disputes to be resolved through the mediation process and arbitration, before approaching the Courts. IAAC's commitment extends to providing equal opportunities to parties across the globe, transcending geographical, linguistic, and financial boundaries.