

IDH and Government of Mato Grosso renew partnership for investments in the state

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The partnership between the state government and IDH was formalised in 2016, when the PCI Strategy became public policy. The initiative to achieve the Production, Conservation and Inclusion targets was launched at the Global Climate Conference (COP 21) in Paris.

The governance which was developed from the Strategy became robust and resulted in the creation of the PCI Institute, a private, non-profit organisation able to raise and manage public and private funds to implement sustainability measures in the field.

Since 2016, IDH has invested more than 10 million euros in Mato Grosso, including the Strategy, the PCI Institute, three Regional Compacts and programmes co-financed with the private sector, as well as supporting the State Secretariat for the Environment in implementing the Forest Code.

New executive director of the PCI Institute, Richard Smith, highlighted some of Mato Grosso's achievements as a result of the implementation of the PCI Strategy. He mentioned, for instance, the funding from the REDD+ (Reducing Emissions from Deforestation and Forest Degradation) mechanism and the World Bank's loan to the Mato Grosso government, which considered the PCI Strategy as a counterpart environmental guarantee. From now on, our priority will be to reassure investors that the PCI Institute meets all the requirements for managing and investing resources.