

Kerry partners Unigrain to drive dairy alternative growth in Asia Pacific

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Kerry, a world leader in taste and nutrition, has signed a partnership to support the creation of more high quality sustainable dairy alternative products, and enhance market growth for the plant-based category in Asia Pacific.

The agreement, which will see Kerry support on technology development, applications and enzymes, flavours, maskers and nutrition, is a step towards the creation of a unique dairy alternative expertise ecosystem, where other ingredients and processing partners are invited be part of the collective to accelerate the move towards sustainable nutrition solutions.

The collaboration between Kerry and Unigrain, Australia's leading producer of plant-based food and beverage ingredients, will offer food and beverage brands and manufacturers access to a unique combination of ingredients, R&D and processing solutions to craft delicious and nutritious oat milk and other applications using quality Australian- grown oats.

Both companies will recommend the other party's solutions to their customers, with the goal of offering the best solutions for oat-based applications. Kerry and Unigrain will also co-create a range of applications to showcase to their customers across Asia Pacific.

Didier Chanove, Business Development Director for Plant Alternatives, Kerry Asia Pacific, Middle East & Africa, said: "The partnership will drive an ambitious plant-based growth plan keeping with Asia Pacific's fast-growing dairy alternative industry, estimated at more than \$5 billion, with an expected 16.3% CAGR to reach \$12 billion by 2028. Combining our end-

to-end capabilities with Unigrain's unique oat expertise and production infrastructure, we are excited to be the force for change in the next phase of growth in the "dairy" alternative space.

Fiona May, co-CEO of Unigrain, said: "In Asia Pacific, Middle East and Africa region, oat milk has overtaken almond as the #2 "dairy" alternative among new product development in the region. As the leading oat expert in Australia and Asia, our investment in advanced oat milk and oat ingredient production will help drive multiple benefits to these markets. With our combined expertise, we aim to deliver highly optimised solutions and enable the development and manufacture of high quality sustainable functional ingredients, bringing significant value to consumers."