

Chevron funds new Soil Carbon Capture Pilot Project and Blue Carbon Research Project in Western Australia

14 August 2023 | News

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Chevron Corporation, through its subsidiaries Chevron Australia New Energy Pvt Ltd. and Chevron Australia Pvt. announced an investment in Australia's first nature-based carbon offset project. Chevron is a carbon sink leading a pilot project for soil carbon sequestration covering a combined 80,000 hectares of planted and grazing area in Western Australia. (Carbon Sync).

Chevron will also participate in a multi-year research project with Deakin University's Blue Carbon Lab to examine the potential for CO₂ sequestration in Western Australia's coastal wetlands.

David Fallon, General Manager of Energy Transformation at Chevron Australia, agrees. "The two projects we are participating in Western Australia are just one example of the many pathways on our journey to low carbon. The region has significant potential to meet the demand for the expected Australian Carbon Credit Units (ACCU). With Blue Carbon Lab collaboration, Western Australia's saltmarshes, mangroves, We are delighted to be able to explore the potential of blue carbon in seagrass environments."

Carbon Think founder and CEO Louise Edmonds said: "a large multinational company, Carbon Sink, has recognized the potential to change the carbon formula in Western Australia's agriculture and create jobs, and to invest further in the state."

Through these pilot projects, we aim to make Western Australia's agricultural sector more sustainable and restore biodiversity."