

AgroFresh expands horticulture (grapes/berries) footprints globally including China and Australia

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AgroFresh, a global AgTech leader in post-harvest freshness solutions, acquires Tessara, a provider of post-harvest solutions, to expand its impact in reducing food waste and advancing freshness in key growing regions. The acquisition marks a global expansion into table grapes and berries of AgroFresh's food waste reduction and freshness solutions.

Global investment firm Carlyle facilitated the acquisition who acquired majority ownership of Tessara in 2018. The acquisition expands AgroFresh's footprint in food waste reduction and freshness solutions for table grapes and berries and bolsters the organization's impact in growing regions in South Africa, China, Australia, and South America.

Clinton Lewis, CEO at AgroFresh. "The acquisition is a perfect fit given Tessara's and AgroFresh's alignment on leveraging science-based solutions to advance freshness across the global produce industry and we will bring the innovative team at Tessara onboard."

Tessara is a global leader in post-harvest preservation solutions and provider of SO₂ solutions for table grapes, berries, and flowers, protecting more than \$3 billion worth of fresh produce annually in more than 30 countries. AgroFresh is an AgTech innovator and global leader with a mission to prevent food loss/waste and conserve the planet's resources by providing a range of science-based solutions, data-driven digital technologies and high-touch customer services. AgroFresh supports growers, packers and retailers with solutions across the food supply chain to enhance the quality and extend the shelf life of fresh produce.

AgroFresh has been a pioneer in post-harvest technology for over 20 years and got its start with the commercialization of the SmartFreshTM Quality System, the industry leading post-harvest solution to maintain produce freshness and quality, which is

now used in over 50 countries across multiple crops including apples, pears, plums, kiwis, mangos, broccoli, and avocados. AgroFresh's comprehensive portfolio has expanded to include plant-based coatings, antimicrobial solutions, equipment, and digital platforms that help improve quality and reduce waste across the supply chain from harvest to home.