

Thailand's agri-trade to ASEAN reported a surplus of 53,387 million baht

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Agricultural Economics in Thailand indicates that 100 billion baht worth of Thai agricultural products were exported to ASEAN during the first quarter. A surplus of 53,387 million baht is recorded by Thailand's trade.

Chanthanon Wannakhejorn, Secretary-General of the Office of Agricultural Economics (Sor Kor.), Ministry of Agriculture and Cooperatives, revealed the trade situation of Thailand's agricultural products and natural rubber with 9 ASEAN countries, namely Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, and Vietnam. The export value for the same period in 2022 was 101,062 million Thai baht, a 4.18 percent increase over the same period in 2021.

The main agricultural exports are sugar, such as brown sugar and white sugar. Refined sugar/energy drinks/rice / non-alcoholic beverages such as UHT milk, soy milk / flavored foods such as tofu, powdered alcohol, creamer / natural latex/dog or cat food/sauces and flavorings Sauces such as seasoning powder, fish sauce, oyster sauce, chili sauce, ready-made curry paste/additives used for animal feeding

In terms of imports, there has been a decrease in expansion, with a value of 47,674 million baht, a reduction of 2.81 percent from 2022. The main agricultural products imported are cassava chips and cassava pellets and frozen cassava / corn kernels for popcorn (popcorn) and corn suitable for human consumption and animal food / flavored food such as tofu, powdered alcohol, non-dairy creamer / cigarettes containing tobacco / flavored food for infants or young children / Vegetable fats and oils such as soybeans, corn, coconut, peanuts / Broken kernels and coarse rice / Canned tuna / Bakery snacks such as biscuits, cakes, pastries / Live cattle.

In the ASEAN market, Thailand still maintained a trade surplus of 53,387 million baht (an increase of 19.53 percent) during the first quarter of 2023. The major export products are sugar / rice / dog or cat food / nuts / fresh fruits (longan, lychee, mangosteen) / non-dairy creamer / flavored food for infants and young children / non-alcoholic beverages. Alcohol e.g. UHT milk, soy milk / broken rice.

According to Agricultural Economics in Thailand, Malaysia and Cambodia rank 2nd and 3rd in ASEAN trade value.

Vietnamese economists report that Malaysia accounts for 17.81% of the export value of 18,001 million baht. The main export products are natural latex / sugar / meat pieces and other parts of chicken (wings, thighs, liver) frozen / dog or cat food / Palm kernel oil / Tapioca starch / Food flavoring for babies and young children / Sauces and flavorings for making sauces such as seasoning powder, fish sauce, oyster sauce, chili sauce, ready-made curry paste in Malaysia.

While Cambodia reports an export value of 13,331 million baht, accounting for 13.17 percent. The main export products are sugar / energy drinks / non-alcoholic beverages such as UHT milk, soy milk / non-dairy creamer / type of flavoring. For animal husbandry / ready-to-cook noodles / sauces and ingredients for making sauces such as seasoning powder, fish sauce, oyster sauce, chili sauce, instant curry paste / sausages / flavored fish such as fish sausage, fish balls / oil cake and other hard residues obtained from the extraction of soybean oil, such as defatted soybean flour and soybean meal.